

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Department - Sanction of Rs.161,10,58,420/- (i.e., Rs.155,65,00,000/- towards principal and Rs.5,45,58,420/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2000 under Option '3' due in the months of November, December,2010 and January,2011- Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 136

Dated 22.10.2010.

Read the following:-

1. G.O.Rt.No.50,Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69,Energy (Power. III) Department, dt.25.05.2010.
3. Govt.Lr.No.38/Energy (Power.III(2)) Dept./2010-6, Dated 06.09.2010.
4. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds/ D.No.556, dt. 13.09.2010.
5. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds/ D.No.557, dt.13.09.2010.
6. G.O.Rt.No.4353, Finance (W&M) Department, dt.14.10.2010.

ORDER:-

In the letter 3rd read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 13.09.2010 for exercising Call Option for redemption of AP Power Bonds Series II/2000 under option '3' for Rs.155.65 Crs. due in the months of November, December,2010 and January,2011.

2. The Managing Director, APPFC Limited, in the letters 4th and 5th read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series II/2000 under Option '3' for Rs.155.65 Crs., which have been published in New Indian Express (English) and in Eenadu (Telugu) on 13.09.2010 and requested the Govt., to arrange the funds of Rs.161,10,58,420/- i.e., Rs.155,65,00,000/- towards principal and Rs.5,45,58,420/- towards interest due in the months of November, December,2010 and January,2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.16110.59 lakhs vide G.O. 6th read above.

4. In terms of the orders issued in the G.O. 6th read above, Government hereby accord administrative sanction for an amount of Rs.161,10,58,420/- (i.e., Rs.155,65,00,000/- towards principal and Rs.5,45,58,420/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2000 under Option '3' due in the months of November, December,2010 and January,2011 on the due dates as noted below:-

Series/ Option	Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
II/2000 / 3	22.11.2000	247400000	13268096	260668096	21.11.2010	11.11.2010
-Do-	06.12.2000	694900000	40608814	735508814	05.12.2010	25.11.2010
-Do-	04.01.2001	614200000	681510	614881510	03.01.2011	25.12.2010
TOTAL		1556500000	54558420	1611058420		

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.155,65,00,000/- and (b) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.5,45,58,420/- **in relaxation of quarterly regulation orders.**

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

[PTO]

::2::

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

C.No.38/Pr.III(2)/2010.

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER